

Seward County Community College  
Student Financial Aid  
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## **Return of Title IV Funds** **Calculation Information**

According to the Higher Education Act of 1965, Seward County Community College must determine the amount of Title IV assistance that a student earns if the student ceases attendance before the end of a payment period or period of enrollment.

These steps are followed in calculating the amount SCCC has to return on the student's behalf.

- **Determine the percentage of the enrollment period completed by the student.**

Days Attended ÷ Days in Enrollment Period = Percentage Completed

If the calculated percentage exceeds 60%, then the student has "earned" all Title IV aid for the enrollment period.

- **Apply the percentage completed to the Title IV aid awarded to determine the student's eligibility for aid prior to the withdrawal.**

Total Aid Disbursed x Percentage Completed = Earned Aid

- **Determine the amount of unearned aid to be returned to the appropriate Title IV aid program.**

Total Disbursed Aid - Earned Aid = Unearned Aid to be Returned

-**If** the aid already disbursed **equals** the earned aid, no further action is required.

-**If** the aid already disbursed is **less** than the earned aid, a late disbursement will be made to the student.

-**If** the aid already disbursed is **greater** than the earned aid, the difference must be returned to the appropriate Title IV aid program.

- **Return of funds to the Department of Education.**

SCCC will return Title IV funds on the student's behalf. The student will be notified in a letter clearly outlining the amount SCCC must return. All federal aid that the student is responsible for returning will incur as a charge on the student's bill/schedule for that period of enrollment.

- **Return the Title IV aid, based on the type of aid disbursed, in the following order:**

1. Federal Stafford Unsubsidized Student Loan
2. Federal Stafford (Subsidized) Student Loan
3. Federal PLUS (Parent) Loan
4. Federal Pell Grant
5. Federal SEOG

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