

SEWARD COUNTY COMMUNITY COLLEGE FOUNDATION
Annual Meeting of the Board of Governors
March 15, 2020, 12:00 PM
Room SU214, Zoom, and Facebook Live

Attendance:

Duane Bozarth	Celeste Donovan
Chandler Kirkhart	Eric Volden
Al Shank	Dan Artamenko
Dr. Ryan Farrar	Steve Williams
Charla Light-Sallaska	Charity Horinek
Trevor Winchester	Lynda Bozarth
Dr. Ken Trzaska	Margo Shephard (Wells Fargo)
John Engel	Andrew Shephard (Wells Fargo)
Dr. Joseph McCann	Casey Mein (Edward Jones)

The annual meeting of the Board of Governors for the Seward County Community College Foundation was held on Wednesday, March 15, 2020 in SCCC Student Activities Center conference room SU214, Zoom, and Facebook live. Due to Covid-19, there was no entertainment.

Chandler Kirkhart provided a link available to those attending through Zoom that included the Annual Report as well as the Minutes from the 2019 annual meeting. These could also be accessed from the SCCC website. The link was also sent via message in the Zoom Chat section.

Call to Order

The meeting was called to order at 12:00 PM by Duane Bozarth, SCCC Foundation President, with those present as listed on the attached sheet. He reminded the meeting of the requirements of the Annual Meeting to approve a budget and previous meeting minutes, and otherwise conduct the business of the Seward County Community College Foundation.

Duane informed the attendees and those viewing that a link was available to read the 2018 minutes.

Chandler notified those in attendance online that the option to make a motion was still available by sending a message in the group chat box or unmuting and speaking.

Al Shank motioned to approve the 2018 minutes of the Board of Governors as published; seconded by Charla Light-Sallaska. The motion carried.

ANNUAL FINANCIAL REPORT

Al Shank, SCCC Foundation Treasurer, presented the year-end financial report as published. Al noted that total revenue consisted of Contributions, Capital Campaign, and Investment Income and that total revenue for year 2019 was just over \$2.2 Million.

Expenses for the year Included: Student Scholarships - \$675,000; SCCC Instructional Programs and Campus Projects - \$63,189.00; Capital Campaign - \$2.4+ million; Foundation Operating Expenses – \$66,691. Total expenses exceeded total revenue for the year owing to the Capital Campaign expenditure of revenues collected over several prior years towards the capital project construction.

Al further commented on Program Services versus Operating Costs noting that only 2% of expenses went to operating costs in 2019 even though this is reduced by the capital campaign. He said how this is quite low and speaks well of volunteerism and efficiency regarding the office.

Al commented on Five-year net earnings noting that revenue has been on a steady upward trend over the last four years. The last two years, net earnings have shown a net operating loss owing to the Capital Campaign projects outlays. The 10-year net worth has also been climbing steadily and doing very well. The slight decrease was a result of capital outlay for the Capital Campaign as are the other negatives.

2020 PROPOSED BUDGET

Al presented the proposed budget for 2020 showing a projected income of \$2,806,067 against total budgeted expenditures of \$3,874,900.00 with a large portion of expenses going towards the Sharp Family Champions Center and another large portion expended from designated and restricted funds for scholarships and other program needs.

Al motioned to approve the annual financial report as well as the proposed 2020 budget for the SCCC Foundation. John Engel seconded the motion. The motion carried.

MEMBERSHIP TO THE BOARD OF GOVERNORS

Chandler presented the list of new contributors eligible to become members of the Board of Governors (see 2019 Annual Report, Pages 11-14). He thanked those listed for their contributions and support and invited a motion to receive those presented.

Trevor Winchester motioned to accept the new Board of Governors members. Dennis Sander seconded. The motion carried.

ELECTION OF TRUSTEES

Duane called on Trevor Winchester, Trustee, to present the slate of nominees for trustees. Trevor stated that two members were up for renewal: Duane Bozarth and Lidia Hook-Gray. Duane Bozarth was willing to serve another term whereas Lidia Hook-Gray declined to serve another term.

The floor was opened for other nominations. There being none, nominations were closed.

Trevor Winchester motioned to renew Duane Bozarth as trustee for another three-year term. John Engel seconded. The motion carried.

SCHOLARSHIP REPORT

Chandler referred the meeting to the annual scholarship report on pages 21-22 of the annual report. He noted that total dollars provided in scholarships based on calendar year were somewhat lower than prior years but still totaled \$675,007 for the year. The total number of scholarships awarded to students in 2019 was 705 and represented an increase over the prior year. Scholarships amounts awarded to students averaged \$1,154.

Chandler thanked the those in attendance for their contributions and continued support.

Duane noted challenges to awarding scholarships as a result of staff changes in different offices, but he also suggested that new scholarship awarding software should make the process run a little more smoothly in the future to ensure that we are awarding the maximum dollars available to students.

REPORT OF FOUNDATION ACTIVITIES

Duane reminisced about the 50th anniversary of the college and where he was 50 years ago. He recognized how amazing it is to think of the transformation this campus has undergone as well as the amount of growth we have seen. Despite the current crisis, he proclaimed “We haven’t seen anything yet!”

Over the past year, the Foundation continued the Capital Campaign, the annual auction was the third most profitable in its history, we received numerous other donations including realizing the sale of commercial property had been donated lead to the creation of *The Saints Champions Fund* as a new way to help fund athletic scholarships. In all areas, we have continued to transform and build on a culture of excellence.

In closing, he thanked all members for their ongoing support.

SCCC PRESIDENT’S COMMENTS

College President Dr. Ken Trzaska reiterated Mr. Bozarth’s comments and thanked all members of the SCCC Foundation team for their ongoing support, generosity, and confidence in our work. Quoting Samantha Power, he talked about how our stories bind us and each donor brings a unique piece to our collective story at Seward County Community College. Donors become an extension of who we are and define the new expectation for our future donors.

Dr. Trzaska spoke about the college’s three-year plan wrapping up and looking forward to the next strategic three-year plan that will follow. He shared that a large part of the plan looks at the potential growth opportunities for the college which will require shifting our mindset and our work toward a virtual campus. He clarified that this should be part of the business model but not the whole thing. Dr. Trzaska went on to say that including more virtual options could redefine and reshape the story of SCCC and how we serve students. He emphasized how we can keep this in mind but stay true to our tradition and vision while including the new opportunities available.

Dr. Trzaska closed by thanking the donors for their support, confidence, and belief in us.

Concluding Remarks

Al Shank thanked the Foundation for the work that went into putting the meeting together and making it a success. Duane agreed and thanked everyone who helped make the meeting a possibility. Chandler apologized for any confusion related to letters sent and to the donors who are may have been left out of anything as a result of the changes to the meeting date and time and format.

ADJOURNMENT

Board President Duane Bozarth adjourned the meeting at 12:49 pm.

Chandler E. Kirkhart
Secretary

March 15, 2020
Date